

Lease Program Marine (Ships)



Lease Equipment Offering:
Type: K



See Data Sheet 102 for details.

Butterworth offers both Short Term and Long Term leasing arrangements on the Butterworth **Type K/SK** Tank Cleaning Machine.

Summary Specifications are:

Materials of Construction	: Bronze
Weight	: K=48lbs (21.8 kg) SK=58lbs (26.3 kg)
Pressure Range	: 0-250 (0-17.25 bar)
Flow Range	: 0-400 GPM (92 m ³ /hr)
Jet-Lengths	: 0-125' (38 meters)

Short Term Lease:

Definition	: A short term lease is less than or equal to 2 months (60 days)
Rate	: \$385.00 for first month; \$150/each additional week
Lost/Destroyed/Failure to Return Fee	: \$2,500.00 per machine
Rate Of Interest	: 1.5% Monthly on any and all unpaid balances beyond agreed payment terms.
Freight Terms	: Ex-Works – Shipping Point (all freight charged to customer)
Handling Charges	: All handling charges (cartage; mobilization; supply center fees, etc.) charged to customer.

Long Term Lease:

Definition : A long term lease is greater than or equal to 1 year (365 days)

Rate :

Qty. of Machines	Rate Per Day
1-10	\$1.45
11-25	\$1.25
26-49	\$1.10
50+	\$1.00

Lost/Destroyed/Failure to Return Fee	: \$2,500 per machine
Return Fee	: \$225.00
Rate Of Interest	: 1.5% Monthly on any and all unpaid balances beyond agreed payment terms.
Freight Terms	: Ex-Works – Shipping Point (all freight charged to customer)
Handling Charges	: All handling charges (cartage; mobilization; supply center fees, etc.) charged to customer.

Summary Terms and Conditions:

Payment Terms	: Net 30 on credit approval (1-2 weeks for new accounts) CIA (Cash In Advance, prior to shipment) Credit Card (American Express, MasterCard or Visa)
Contract Endorsement	: A lease contract is required on all leases, prepared and sent via best method. Original document required for continuance, shipped on faxed or e-mailed submission with signatures.
Equipment Operation	: The Type K/SK Machine is to be operated within the limits of operation as stated on Data Sheet 102 and within the compatibility tolerance of the construction materials. Any damage caused by use outside these parameters will be charged to the customer up to and including the total loss of the machine or machines under lease. The decision of Butterworth, Inc. is final and the customer agrees to these terms on acceptance and endorsement of the lease agreement.